



St. Alphonsus Parish and School

Welcome

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All Parish Meeting - Sunday,
November 20, 2011



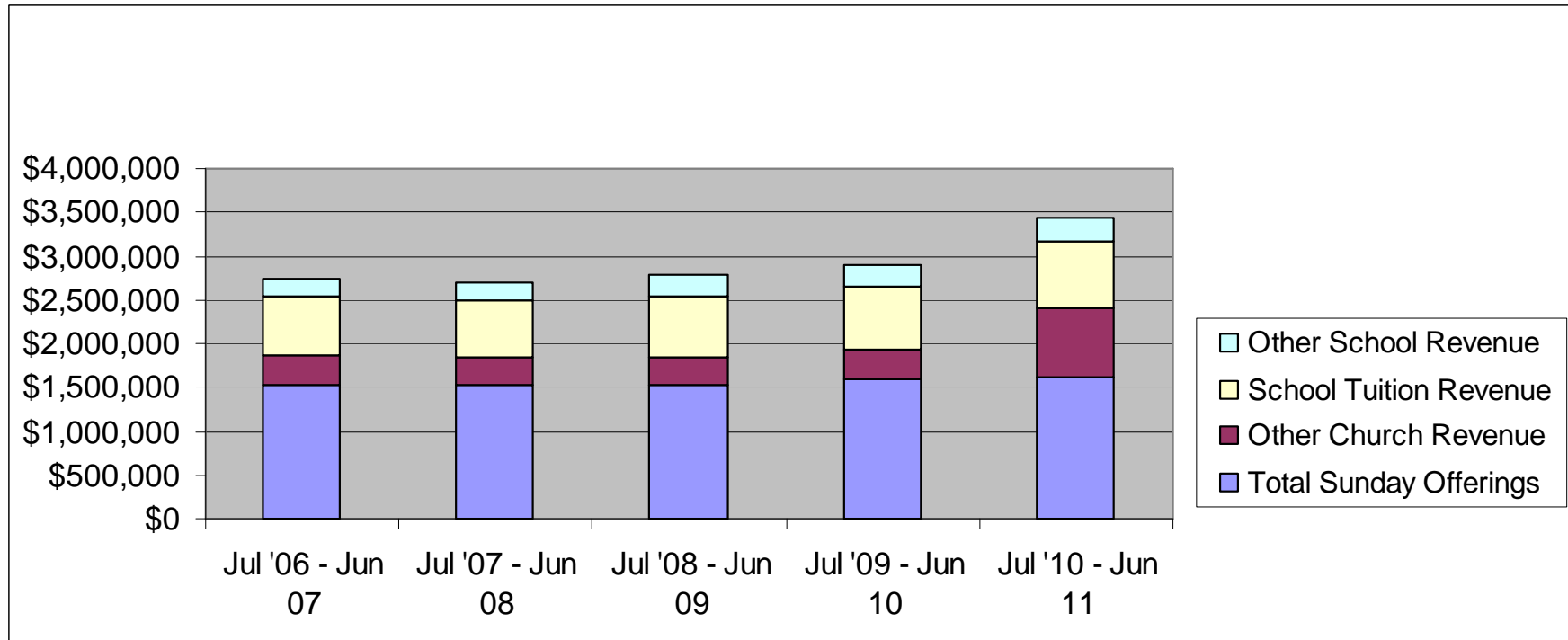
St. Alphonsus Parish and School

Financial Trends and Observations

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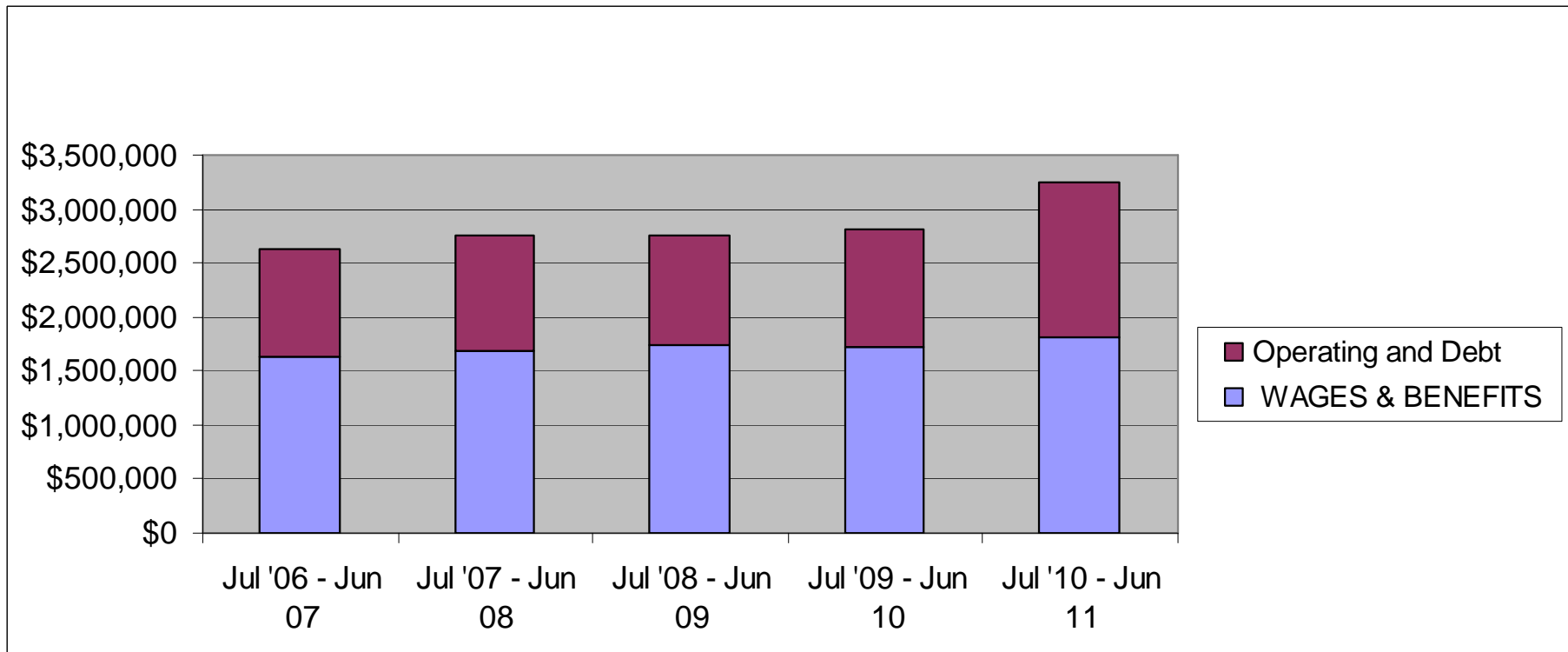
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St. Al's Revenue Trends



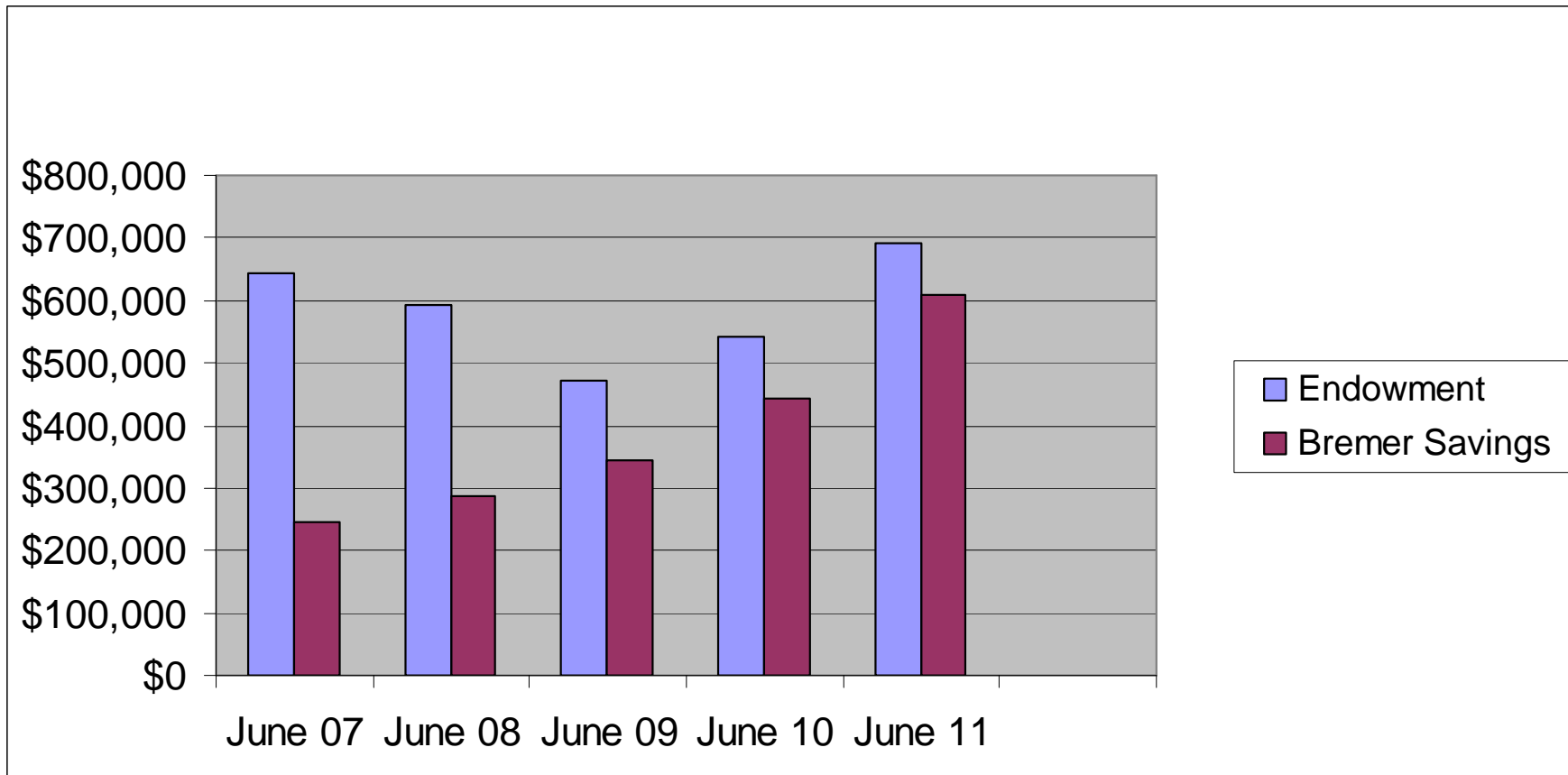
- Increases in '11 Other Church Revenue reflects proceeds from estate and large gift.
- Sunday offerings-modest increase over last year (stewardship drive.)
- School tuition and childcare revenue up slightly over last year (Pohlad grant / more diligent tuition collection processes.)

St. Al's Expenditure Trends



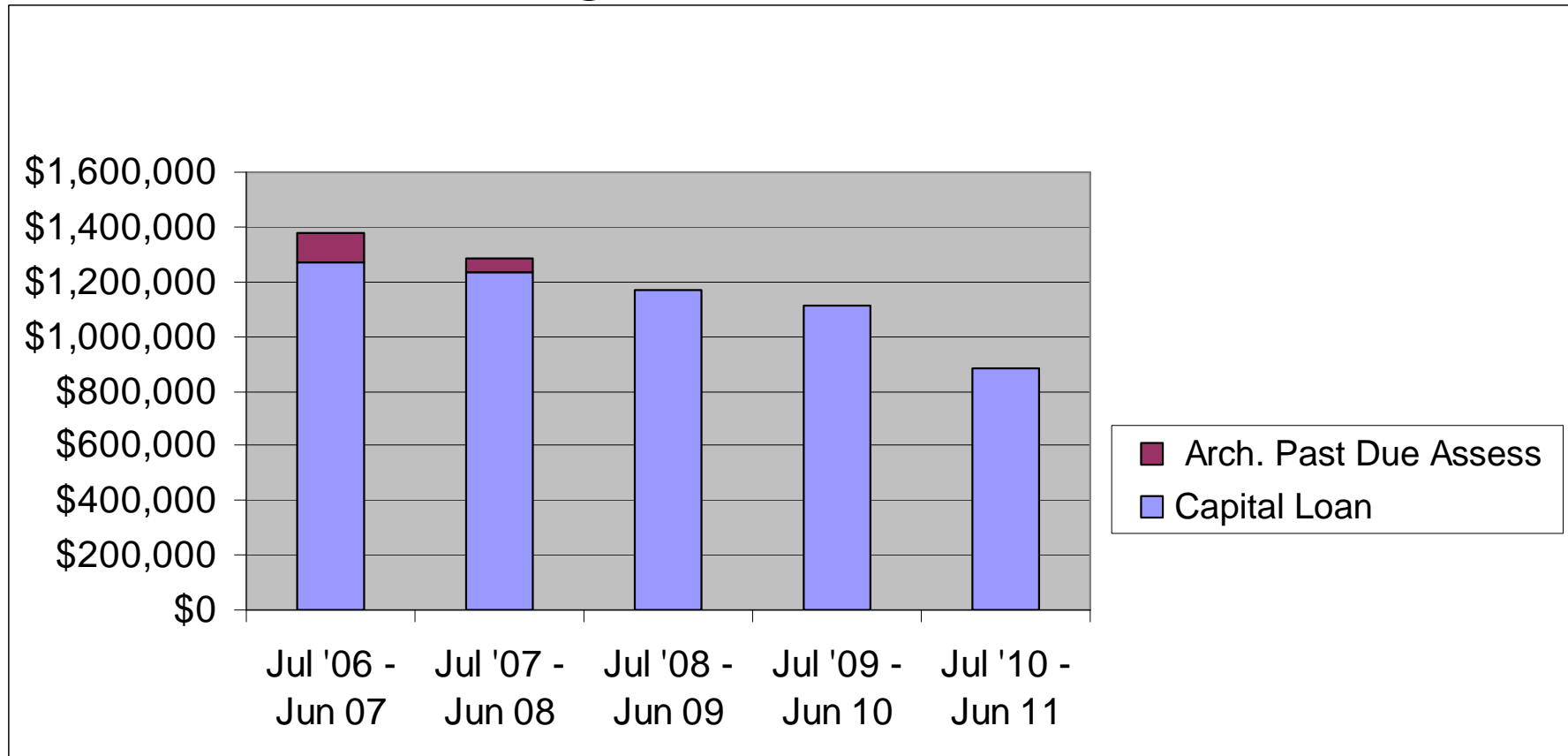
- Increase in '10 and '11 Operating and Debt expenditure reflects extra loan principal payment (from estate proceeds) and plant improvement of boiler & sound system.
- Wages and benefits are up-2% increase for wages for 10 – 11 & mandatory increase in required pension funding.
- Overall, expenditures remain steady.

St. Al's Savings Trends



- **Bremer Church and Money Market account increase due to one time gift and '10 – '11 revenues exceeding expenditures.**
- **Parish investments (Endowment) are following general market trends.**
- **Information continues to reflect the strong commitment to focus on saving for the future.**
- **Remember to consider St. Al's in gift and estate planning**

St. Al's Long Term Liabilities Trends



- **No outstanding Archdiocesan Assessments!!**
- **Capital loan pay down remains a priority.**
- **Proceeds from estate of \$164,689 used to pay down debt**
- ***Thank you for all your contributions towards St. Alphonsus' Loan Debt.* If you have any questions about the loan, please contact Karen Evans in the Business Office 763-503-3389.**

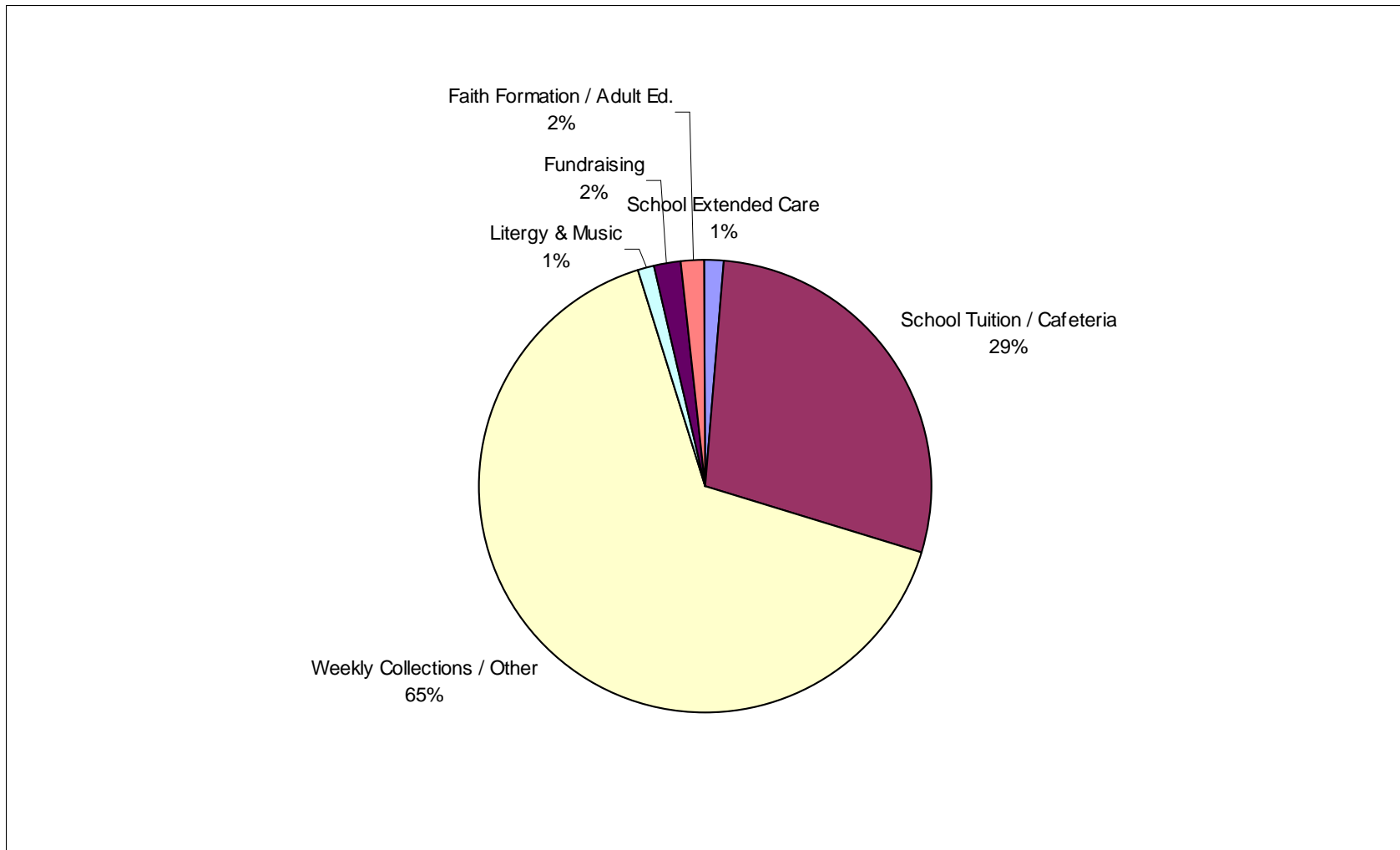
KC Loan In Review '11

Original Loan Commitment	
Loan Amount:	\$1,300,000
Interest Rate:	5.98%
Started:	10/2007
Original Payoff	11/2027
Monthly Payments	\$9,298 (paid with receipts from monthly debt reduction collection)

Extra Principal Payment Detail			
	Collections	Sweepstakes	Gift to Parish Applied to Loan
07 - 08	\$ 5,908	\$16,532	\$ 0
08 - 09	\$10,787	\$13,340	\$ 0
09 - 10	\$ 0	\$12,410	\$ 0
10 - 11	<u>\$ 428</u>	<u>\$10,895</u>	<u>\$164,689</u>
	\$17,123	\$53,177	Total Extra Principal Payments: \$234,989

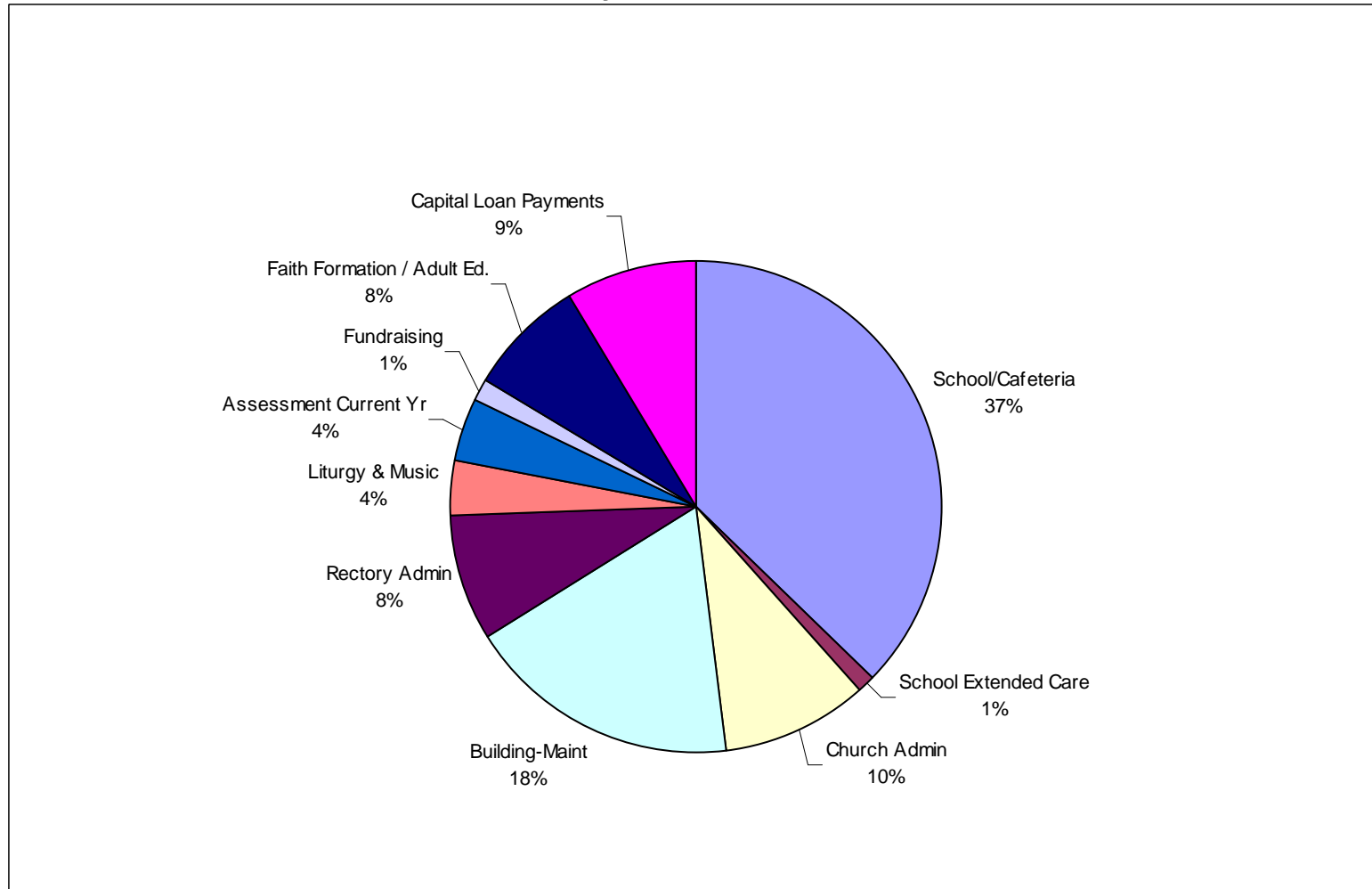
Savings as of 6/2011	
New Payoff Date	05/2022
# of Payments Saved	66
Total Extra Principal Payments	\$234,989
Total interest Savings	\$378,699
Total Loan Reduction	\$613,688
Loan Balance as of 6/2011	\$884,429

St. Al's Money Sources Fiscal Yr End



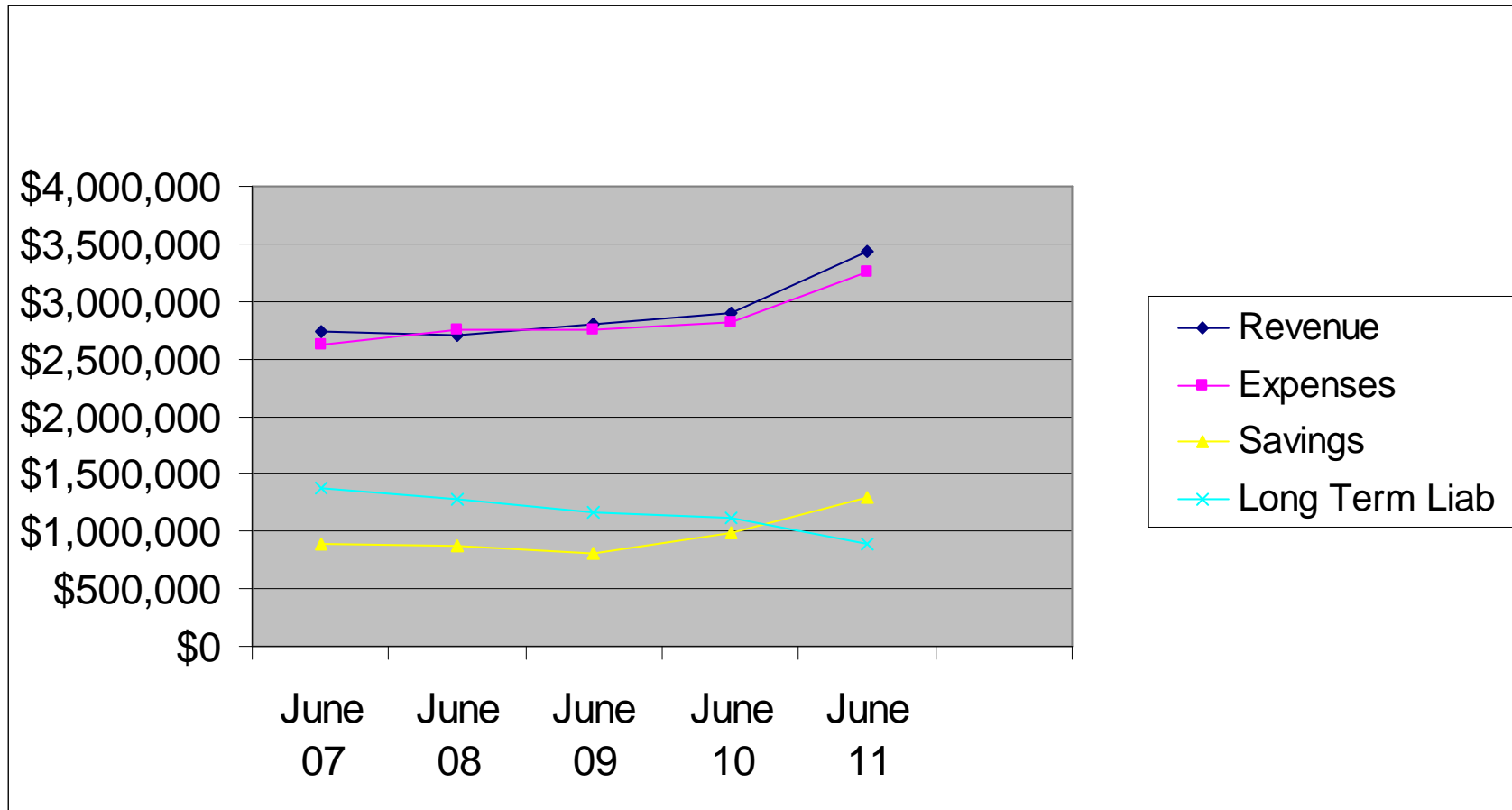
•Roughly 95 % of income comes from combined revenue sources like Sunday collections and other Parish sources along with School tuition, cafeteria, child care and fund raising events.

St. Al's Money Uses Fiscal Yr End



- **Combined 18% for Parish and School building and maintenance reflects the commitment to supporting and maintaining physical plant and infrastructure.**
- **Uses reflect the strong commitment to a wide variety of programs, ministries and obligations.**

St. Al's "Big Picture" Trends



- **Milestone-SAVINGS at end of year EXCEEDS Loan balance!**
- **The close tracking of revenues to expenses reflect constant budget constraints. 2011 reflects one time proceeds from estate and gift and related outflow.**
- **St. Al's remains focused on paying down long term debt and building reserves.**
- **Constant challenge to sustain parish mission while paying down debt & increasing savings.**

2011-12 Budget Update

- Parish Council recommended in June 2011 that a balanced budget be adopted for 2011 - 12.
- 2% salary increase planned for all staff
- Economic conditions continue to pressure family and Parish budgets.
- Budget constraints continue to impact a pro-active approach to infrastructure support and maintenance . More expensive, reactive approaches to maintenance prevail.
- New stewardship initiatives, in part, will help to position the Parish to be more pro-active with maintenance and repairs and ultimately save money in the long term.
- Security system enhancements not included in 2011 – 12 budget.

Thank You Parishioners

- This is our Parish. St. Al's is prudent with available resources.
- Garage sale paid for bleachers, replacement of leaking cooler and rectory updates
- Pohlad matching grants only possible through your generous contributions.
- Stewardship responses will support proactive approach to maintenance.
- Debt reduction generosity is making a positive difference in the loan repayment schedule.
- School marathon support supports the school mission.
- Remember St. Al's in your gift and estate planning

St. Alphonsus Finance Commission

•Fr. Peter Connolly C.Ss.R. 763-561-5100

•Karen Evans 763-503-3389

•Vince Feuerborn 763-229-5998

•Dave Johnson 763-503-3344

•Joe McCue 763-493-5754

•Denise Muehlberg 763-315-9375

•Mike Rose 763-493-5158

•Tom St.Martin 763-493-8497

•Lynne Wyffels 763-315-3432



St. Alphonsus Parish and School

School Principal Report

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School Highlights

We have had a big change in personnel for the first time in many years.

- 4 long-time teachers retired at the end of last year:
 - Miss Belina in 4th grade
 - Mrs. Hall in 1st grade
 - Mrs. Hurley was the Kindergarten Teaching Assistant
 - Mrs. Neff in 5th grade
- We now have 4 different teachers in the building:
 - Miss Cater teaches one third grade class
 - Mrs. Frisch teaches Kindergarten
 - Mrs. Lindstrom is Kindergarten Teaching Assistant
 - Mrs. Thomason teaches 5th grade
- In addition, we had two teachers change grades:
 - Mrs. Moraczewski moved from Kindergarten to 2nd grade
 - Mrs. White moved from 2nd grade to 4th grade

Pre Kindergarten Program

- 13 students currently enrolled
- The program is funded solely by tuition –no assistance is given
- We have a lead teacher with an assistant

Security Issues at the beginning of the Year

- Our school safety and security plan was designed to protect children when school is in session.
- The current security system does not adequately protect the property.
- Father Peter and Dave Johnson have initiated some strategies.
- They are working to develop a comprehensive parish security plan.

Accreditation

- We are accredited by the Minnesota Nonpublic Schools Accrediting Association (MNSAA).
- We are now accredited through 2018.
- Our accreditation visit went very well last May. We do have follow-up work to do but that was expected.
- Accreditation is valued both for academic excellence and financial benefits.

The Archdiocesan Strategic Plan

- With the announcement of the Archbishop's Strategic Plan last October, there have been a number of changes in parishes and schools. We do not expect major changes at St. Al's but realize that we will need to change to meet some requirements of the Archdiocese.
- It is our expectation that we will gain some sort of financial support from the Archdiocese.
- We are scheduled to begin Archdiocesan directed Shared Resources Discussions with Sacred Heart and St. Raphael's School. St. Raphael currently is searching for both a pastor and principal.

The Pohlads Family Grant

- Last year, we were asked to raise \$15,059; We raised \$22,479; The Pohlads donated \$30,118.
- During the first year, we were able to raise \$26,281; The Pohlads donated \$22,479.

Pohlad Family Grant Cont.

- We are beginning the third year of the Pohlad Family Grant which will go through 2014.
 - We don't have the details – including goal or matching amount – yet.
 - We expect news to come to us within the next few weeks.
 - We have been given 3 donations totaling \$4,900 already this year that will help us reach the new goal.
 - We will need to probably get further support from our generous parishioners.

The demographics at school continue to change

- **Free and Reduced price Lunches:**
Official Number is 88 (**39.8% of total
school enrollment**)
- Last year-74 (33.5%)

School Information

Student Demographics

	<u>Number</u>	<u>% of Total</u>
• African American		
Catholic:	18	8.1%
Non-Catholic	<u>23</u>	<u>10.4%</u>
	41	18.5%
• Asian		
Catholic	14	6.3%
Non-Catholic	<u>5</u>	<u>2.3%</u>
	19	8.6%
• Hispanic/Latino		
Catholic	34	15.4%
Non-Catholic	<u>2</u>	<u>0.9%</u>
	36	16.3%

Figures taken from the annual MCEA Survey 2011-12, Part 2

Student Demographics Cont.

- **Hawaiian/Pacific Island**

Catholic	3	1.4%
Non-Catholic	<u>0</u>	<u>0.0%</u>
	3	1.4%

- **Multi Racial**

Catholic	9	4.1%
Non-Catholic	<u>0</u>	<u>0.0%</u>
	9	4.1%

- **Caucasian**

Catholic	94	42.5%
Non-Catholic	<u>19</u>	<u>8.6%</u>
	<u>113</u>	<u>51.1%</u>

- **Total Students**

221

Principal Change During the Spring and Summer

- I will be retiring at the end of the school year.
- Father Peter is assembling a search committee to find a replacement.

. . . .Our Future looks bright.

We are optimistic as we look forward to the next several years . . .



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Parish Administrator's Report

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Recent Capital Projects and Improvements

- Parking lots patching and repairs
- Asbestos Abatement
- New Church Sound System
- Church, School, and Rectory heating plants replaced
- Faith Formation re-roofed
- School cafeteria cooler converted to electricity

Future Projects

- CSSR Hall and Church Carpeting
- Gymnasium window improvements
- Faith Formation windows
- Exterior lighting replacement
- Parking lot resurfacing
- Upgrade electric service

Future Projects Cont.

- Asbestos abatement
- Main Church/elementary school/rectory/gym roofs
- School cafeteria coolers, freezers, dish washer upgrades
- Rectory garage door replacement
- Security system – cameras, locks, lighting, alarms

Financing Options

- Borrow or refinance existing loan
- Capital fund drive
- Build a capital reserve for repair, remodeling, expansion and construction

Action Plan

- Consult with Maintenance Committee and Finance Commission
- Formal inspection and assessment
- Prioritize and establish a time table
- Seek bids on projects \$10 K and higher
- Archdiocese proxy requirements for 25K and over
- Develop financing options

Reserve Fund

- Adapt to temporary changes in collections and expenses
- Recommend 2 to 3 months of operating expenses \$500K to \$750K

Thank You!